

# Montréal's Tech Ecosystem 2025: A Complete Guide to Resources, Communities, and Funding

By 2727 Coworking Published May 2, 2025 45 min read



# Montréal's Tech Ecosystem 2025: A Complete Guide to Resources, Communities, and Funding

**Montréal** has emerged as one of North America's most vibrant technology hubs, blending a rich cultural scene with cutting-edge innovation. By 2025, the city's tech ecosystem is thriving and multifaceted, spanning startups, academic research, global tech partnerships, and robust government support. This guide provides an in-depth look at the major components of Montréal's tech ecosystem in 2025 – from startup hubs and accelerators to key industry sectors, community meetups, funding sources, and more. Whether you're a local entrepreneur, a tech professional eyeing Montréal, or a policymaker, this comprehensive overview will help you navigate the city's dynamic tech landscape.



## Overview: A Thriving Tech Ecosystem in 2025

Montréal's tech scene is **flourishing**, characterized by a diverse array of startups, established companies, research institutes, and support organizations. According to recent reports, the city boasts **over 1,300 active startups** across sectors like artificial intelligence (AI), fintech, gaming, and life sciences. The ecosystem's value and funding have grown rapidly: from the second half of 2021 to 2023, Montréal's total early-stage funding reached **\$1.4 billion USD**, more than double the global average for a city its size. Major tech success stories have put Montréal on the map – from homegrown unicorns like Hopper to IPO successes such as Lightspeed and Nuvei.

Several factors underlie Montréal's momentum: a deep talent pool fed by world-class universities, proactive government investment in innovation, and an inclusive culture that attracts talent from around the globe. The **Quebec Entrepreneurial Plan 2022–2025** alone is investing **\$121.7 million** to spur startup growth, with a focus on supporting women, youth, Indigenous, and other underrepresented entrepreneurs. Meanwhile, the ongoing **Quebec innovation strategy (2022–2027)** is channeling **\$7.5 billion** into research and innovation initiatives province-wide. These initiatives, coupled with federal funding boosts for tech, have supercharged sectors like AI and life sciences in Montréal. Overall, the city in 2025 is a **powerhouse for innovation**, blending its entrepreneurial energy with strong public-private collaboration.

# Startup and Innovation Hubs

Montréal's ecosystem thrives on physical hubs and collaborative spaces where startups and innovators gather:

- Notman House (Maison Notman) The Historic Hub: Housed in a 19th-century heritage building, Notman House has long been a symbol of Montréal's startup community. Since its founding in 2011 by Real Ventures and the OSMO Foundation, it served as a central co-working and event space essentially "the only such hub in Montréal" for many years. Generations of entrepreneurs met at its Café OSMO and tech meetups here. However, by late 2023 Notman House hit financial trouble, with owners owing debts that led to a potential sale. In 2024, the Trottier Family Foundation stepped in with plans to acquire and transform Notman House into a "Philanthropy House" protecting the site's legacy while possibly allowing some startups to remain as tenants. This transition underscores the community's dedication to preserving the hub's mission even as its management evolves.
- ! <a href="https://commons.wikimedia.org/wiki/File:Maison\_William-Notman\_04.jpg">https://commons.wikimedia.org/wiki/File:Maison\_William-Notman\_04.jpg</a> Notman House, a historic mansion-turned-startup hub in Montréal's Plateau, has been a central gathering place for the tech community. Despite financial challenges leading to a sale in 2024, plans are underway to preserve it as a community-focused "Philanthropy House," maintaining its legacy as a home for innovation.



- Ax-C International Innovation Hub The New Downtown Anchor: Set to open in early 2025, Ax-C is an ambitious new innovation space under development in the Place Victoria tower (the former Montréal Stock Exchange trading floor). Backed by \$48 million in government funding, Ax-C aims to "bring together...key players in the innovative entrepreneurial ecosystem" under one roof. École de technologie supérieure (ÉTS) is spearheading the project with support from Startup Montréal (now rebranded as Québec Tech). Ax-C will house startup support organizations, accelerators, investors, and public agencies creating a one-stop hub for entrepreneurship with an international scope. This high-profile investment is part of Quebec's strategy to revitalize downtown and ensure Montréal competes with the world's top innovation ecosystems.
- Centech Deep Tech Incubator: Based at ÉTS, Centech is a not-for-profit incubator focused on deep tech and hardware startups. It supports companies in sectors like advanced manufacturing, telecom, energy, medical devices, and more. Centech offers two programs (Acceleration and Propulsion) and has gained global recognition UBI Global ranked it among the world's top 10 university business incubators. For hard-tech entrepreneurs, Centech provides labs, mentorship, and even open innovation services that link startups with large corporations. Its presence reinforces Montréal's strength in hardware, cleantech, and medtech innovation.
- Mila Quebec Al Institute Al Research Nexus: Montréal's status as an Al powerhouse owes much to Mila. Founded by Turing Award winner Yoshua Bengio in 2017, Mila brings together hundreds of researchers and students specializing in machine learning and deep learning. It's often cited as the world's largest academic research lab in deep learning. Mila's work and talent pipeline have attracted corporate labs (Google, Meta, Microsoft, etc.) to Montréal, creating a dense Mile-Ex neighborhood Al cluster. The Quebec government supports Mila with \$21 million over three years to fuel socially beneficial Al research. In 2023, Mila also helped launch Canada's first Aldedicated computing cluster (named Tamia) to give researchers powerful computing resources. As a hub, Mila's influence spans academia, industry collaboration, and startup spin-offs in the Al space.
- **Zú** *Creative Industries Hub:* Montréal's famed creative energy is nurtured at **Zú**, an incubator launched in 2018 by Cirque du Soleil co-founder GuyLaliberté. Zú focuses on startups at the intersection of technology and **entertainment**, **media**, **arts**, **and hospitality**. It helps entrepreneurs develop innovative products and content in cultural industries. Located in downtown, Zú provides programs from pre-incubation to growth stage, a 5G lab, a recording studio, and even access to a venture fund. Corporate partners like KPMG have joined forces with Zú to offer guidance on things like tax credits, financing, and scaling to the incubator's cohorts. As Montréal is a global arts and gaming hub, Zú plays a key role in **bridging creativity and tech entrepreneurship**.



• District 3 Innovation Center – *University-Based Incubator:* District 3 (D3) at Concordia University has become one of Quebec's leading incubators for bio, health, social, and high-tech startups. Over the past decade, D3 has supported 1,200+ startups, reflecting its broad mandate from nurturing student entrepreneurs to accelerating science-based ventures. It's an open-to-all hub that offers programs in multiple streams (from biotech to AI) and connects startups with mentors, investors, and industry partners. D3's success highlights how Montréal's universities actively fuel new companies (a trend we'll explore more in a later section).

Montréal also hosts **co-working spaces and innovation labs** beyond these major hubs. For example, the **FinTech Station (Station FinTech Montréal)** provides a downtown space dedicated to financial technology startups, and various university innovation labs (like **CEIM, CENTECH's Acceleration** space, etc.) are scattered across the city. Collectively, these hubs form a **supportive infrastructure** where entrepreneurs can find workspace, mentorship, events, and a sense of community.

### **Accelerators and Incubators**

A rich array of accelerator and incubator programs in Montréal help entrepreneurs launch and grow their ventures. These programs range from local grassroots initiatives to globally connected accelerator networks:

- FounderFuel: One of Canada's pioneer accelerators, FounderFuel relaunched in 2023 with backing from Real Ventures, Panache Ventures, and Inovia Capital. FounderFuel runs an intensive 4-month cohort program that culminates in a Demo Day. Its focus is broad (tech startups of all kinds), and alumni have raised significant follow-on funding over the years. The 2023 reboot saw a cohort of eight startups and renewed energy in the program. Expect FounderFuel to continue as a key launchpad for Montréal early-stage companies.
- Techstars Montréal AI: Techstars, the global accelerator network, operates a program in Montréal focused on AI startups. Techstars Montréal AI originally launched in late 2010s and has since been back in action, offering participating startups seed funding, mentorship, and access to Techstars' worldwide network (Source: x.com). Startups tackling AI across industries (health, logistics, enterprise software, etc.) benefit from Montréal's concentration of AI talent. The program typically ends with a Demo Day where companies pitch to investors. Techstars' presence signals Montréal's importance as an AI innovation node.
- NextAI Montréal: Part of the NEXT Canada suite of programs, NextAI is a founder development and
  accelerator program specifically for AI-enabled ventures. Montréal hosts a NextAI cohort (delivered
  in partnership with HEC Montréal) that runs from spring to fall. Participants receive funding, technical
  mentorship, and coursework in commercialization. NextAI has been drawing AI talent from across



Canada to Montréal since 2018, leveraging the city's Al research might. It complements other Alfocused resources like Mila by emphasizing venture creation and business mentorship for researchers and entrepreneurs in Al.

- Cycle Momentum: Formerly known as Ecofuel Accelerator, Cycle Momentum is a highly regarded accelerator dedicated to Cleantech startups. It offers a personalized program to help green technology companies refine their product-market fit, attract investors, and forge industry connections. Cycle Momentum's impact is significant in 2023 it secured \$22.3 million in new funding to scale its programs and launch a matching investment fund (Source: startupgenome.com). Cleantech entrepreneurs working on solutions to climate and environmental challenges find a strong support system here, alongside Cycle Momentum's sister venture fund (Cycle Capital). This focus on sustainability aligns with Quebec's push in electrification, clean energy, and climate tech.
- Creative Destruction Lab (CDL-Montréal): The CDL is a mentorship-driven program for massively scalable, science-based startups, and Montréal hosts streams for AI and Supply Chain at HEC Montréal. CDL is not an accelerator in the traditional sense (it doesn't invest capital directly), but it pairs startups with serial entrepreneurs, scientists, and investors in a months-long program of rigorous milestones. Many deep-tech and AI ventures in Montréal have gone through CDL, benefiting from its high-caliber mentorship and exposure to international advisors.
- University Incubators and Pre-Accelerators: All of Montréal's major universities run startup programs. For instance, McGill University's Dobson Centre for Entrepreneurship is a hub that runs an annual startup competition, accelerators for different stages, and has helped spawn startups like Haivision and Awake Labs. In fact, the Dobson Centre's mission is to help McGill entrepreneurs build innovative companies with purpose. Similarly, JMSB's C/Lab at Concordia, HEC Montréal's entrepreneurial hub, and UQAM's Esplanade (social innovation incubator) provide sector-specific support. These programs fuel a constant flow of new ideas from campus into the startup ecosystem.
- Industry-Specific Incubators: Montréal's diverse economy has led to incubators targeting specific industries. We've mentioned cleantech (Cycle Momentum) and creative industries (Zú). Another example is Hacking Health Accelerator (for digital health startups) and MEDTEQ+ programs in medtech. Centech's acceleration program, as noted, caters to deep-tech hardware. There's also MTLab, an incubator for tourism and hospitality tech, created in partnership with the city's tourism bureau. This specialization allows entrepreneurs in those fields to get tailored mentorship and connections.

Together, these accelerators and incubators ensure that founders in Montréal can find a program suited to their stage and sector. The presence of both local initiatives and international ones (like Techstars, CDL) gives entrepreneurs a chance to gain a global perspective while leveraging local strengths.



## **Tech Communities and Meetups**

A key ingredient in Montréal's tech growth is its **vibrant community scene** – the meetups, groups, and grassroots networks that connect people. The city's tech communities are known for being welcoming and collaborative, often bridging the two official languages (English and French) and a multitude of cultures. Here are some of the leading communities and events:

- Montréal NewTech: Often considered the flagship meetup of the startup scene, MTL NewTech is a monthly event series bringing together entrepreneurs, developers, investors, and students. At each event, a handful of local startups demo their products, followed by networking. Topics vary widely from SaaS scaling tips to AI for social good making it a great entry point for anyone interested in startups. In 2024, MTL NewTech's schedule included themes like "Scaling Your SaaS Startup" and "AI for Social Impact". This meetup has been running for over a decade and has a strong community vibe, often drawing hundreds of attendees.
- Tech Meetups by Domain: Montréal boasts active meetup groups for various technologies and domains. For example, Montréal Python and PyData Montréal bring together data scientists and Python developers. There's a Montréal Al Meetup community that predates the current Al boom, as well as groups focused on Big Data (like "Big Data Montréal" which promotes open-source data tools), DevOps, JavaScript frameworks, video game development, and more. These meetups are typically informal, held at local tech offices or cafes, and provide learning through talks as well as networking.
- Inclusive and Diversity-Focused Communities: The tech scene in Montréal is bolstered by communities that support underrepresented groups. QueerTech Montréal is a prominent non-profit that organizes networking events (such as QT Connect meetups) for LGBTQ+ tech workers and allies in a safe, welcoming environment. There are also Women in Tech initiatives like the OutGeek Women events, which host talks and mixers for women professionals and founders. These groups not only create supportive spaces but also collaborate on larger events (for example, panels during International Women's Day or Pride month) that raise awareness and foster allyship in the broader tech ecosystem.
- Hackathons and Startup Weekends: Montréal continues to host many hackathons, coding bootcamps, and Startup Weekend-style events. Universities (like McGill's McHacks or Concordia's Junction) hold annual hackathons that attract students from across North America. Community hackathons have tackled themes from fintech to game jams. These 24- to 48-hour events are often a springboard for new startup ideas or a way for newcomers to gain experience and contacts.



• Online Communities: In addition to in-person meetups, local techies connect through Slack and Facebook groups. The MTL Tech Slack (with channels for jobs, events, etc.), various startup Facebook groups, and subreddits (r/MontrealStartup) allow ongoing knowledge exchange. Montréal's tech LinkedIn scene is also active, with many sharing news of funding, events, or thought leadership pieces relevant to the community.

The meetups and communities in Montréal are notable for their **cross-pollination** – it's common to see Al researchers mingling with game developers, or fintech folks chatting with health-tech innovators at general tech events. This collaborative spirit helps break down silos between industries. It also makes the ecosystem more *accessible*: newcomers frequently comment on how easy it is to start attending meetups and get plugged into the scene. Montréal's bilingual nature means some events are in French, others in English, but many switch fluidly or provide content in both, reflecting the city's unique culture.

# **Universities and Research Institutions Fueling Innovation**

Montréal is sometimes called "Canada's university capital", and for good reason – the city has 11 university-level institutions and hundreds of thousands of students. This academic strength directly feeds the tech ecosystem with talent, research, and startups. Here's how Montréal's universities and research centers drive innovation:

- McGill University: A world-renowned institution, McGill produces top talent in computer science, engineering, life sciences, and more. Its Dobson Centre for Entrepreneurship engages students from all faculties to launch startups (with programs like the Dobson Cup). McGill-affiliated incubations have led to startups in medtech, fintech, and Al. Notably, elements of Montréal's Al boom trace back to McGill the university was an early partner in Mila and is home to Al pioneers. McGill's research hospitals (MUHC network) also contribute to health-tech and biotech innovation, collaborating with startups on clinical trials and R&D.
- Université de Montréal (UdeM) and Polytechnique/HEC: UdeM, together with its affiliated engineering school Polytechnique Montréal and business school HEC Montréal, forms a powerhouse on Mont-Royal. Yoshua Bengio is a UdeM professor, and the university hosts many of Mila's academic researchers. HEC Montréal runs entrepreneurial programs and is the base for CDL-Montréal. Polytechnique conducts cutting-edge research in fields like aerospace, AI, and clean energy often spinning off tech through its commercialization unit. Importantly, UdeM is a leader in life sciences; the campus is near the island's biomedical cluster (with institutes like IRIC and the new Inspire Bio Innovations life-sciences hub downtown). In 2023, a major project "Inspire Bio Innovations" was underway to convert the old Chest Hospital into a life-sciences innovation center, underlining the links between academia and industry in biotech.



- Concordia University: Concordia is known for its applied approach and strong programs in software engineering, creative arts, and business. The university's District 3 incubator (mentioned earlier) is a centerpiece, but Concordia also pushes innovation through research centers like its Applied Al Institute, CIADI (aerospace), and PERFORM Centre (health). Concordia students often intern at local startups and several gaming and digital media studios have roots in its alumni. The university's downtown integration (its campus sits in the heart of the city) makes it easy for students to engage with the tech industry.
- Université du Québec network (UQAM, ETS, etc.): The UQ network schools each contribute uniquely. ÉTS (École de technologie supérieure) is an engineering-focused school that is closely tied to industry and is the driving force behind Centech and Ax-C hub. UQAM has strengths in design, Al (through its cognitive computing lab), and social innovation (hosting Canada's first social innovation accelerator). INRS and Université de Sherbrooke's satellite campus in Montréal also offer specialized research (including quantum and photonics) that fuel tech advancements.
- Research Institutes and Labs: Beyond universities, Montréal hosts a range of research institutes. We've discussed Mila for Al. There's also IVADO (Institut de valorisation des données), a consortium that unites academia and industry on data science projects it was instrumental in securing Montréal's Al leadership. In quantum technology, Montréal made headlines in 2023 with the Québec-IBM Discovery Accelerator, a partnership that led to Canada's first IBM Quantum System One computer being installed in Bromont, QC. This gives local researchers and startups access to a 127-qubit quantum computing platform, advancing work in quantum algorithms and materials. In visual effects and VR, institutes like Centre Phi and university labs collaborate with companies, given Montréal's big VFX industry. The city's cluster of hospital research centers (CHUM, CRIM, etc.) also contribute to healthtech and medical Al innovation.

Crucially, Montréal's higher education institutions attract **global talent**. Each year, tens of thousands of international students come to study in Montréal (the city consistently ranks as a top student city worldwide). Many of these students remain in Québec after graduation, adding to the skilled workforce. The cross-registration opportunities (e.g., Al students from McGill taking UdeM courses via Mila, etc.) foster a collaborative environment rather than siloed campuses. The **culture of collaboration between academic, public, and private sectors** in Montréal is frequently cited as a key advantage. It means research doesn't stay in the lab – there's a strong push to commercialize ideas, patent discoveries, and launch startups from university halls.

## Major Tech Sectors in Montréal

Montréal's tech ecosystem is remarkably diverse, but a few **key sectors** stand out in 2025 for their size, success, and global reputation. Here's a closer look at the major sectors driving innovation in Montréal:



#### **Artificial Intelligence (AI) and Deep Learning**

Montréal is arguably the Al hub of Canada and a global center for Al research. The city's **Al sub-sector is mature and far-reaching**, underpinning innovation in other industries (Source: <a href="startupgenome.com">startupgenome.com</a>). Thanks to early pioneers and continuous support, Montréal hosts the world's largest concentration of academic researchers in deep learning (primarily at Mila). This has attracted major global players: Google, Microsoft, Meta (Facebook Al Research), Samsung, Thales, and nearly every big tech firm have established Al labs or offices here to tap into local talent.

The sector got a boost from government investments. Nationally, Canada unveiled a **C\$2.4billion Al strategy in 2024** to secure the country's Al leadership (Source: <u>startupgenome.com</u>). Quebec's province-specific programs like **Impulsion PME** (a \$120 million fund) provide venture financing to Al startups. Additionally, the **federal and provincial governments** fund Al-focused institutes directly (e.g., the \$21 million to Mila mentioned earlier) and indirectly through research grants. The private sector is also investing: Microsoft announced a \$500 million CAD investment to expand its cloud and Al infrastructure in Quebec over 2024–2025.

Key subdomains of AI where Montréal shines include **natural language processing**, **computer vision**, **reinforcement learning**, **and ethics in AI**. There's also a budding *applied AI* startup scene – companies in sectors like fintech, retail, and healthcare leveraging AI. A sign of the ecosystem's maturity is the emphasis on AI for good and responsible AI; Mila and others stress "AI serving the common good", and many Montréal AI projects intersect with social causes.

Major events cement Montréal's AI status. The city has hosted the **World Summit AI Americas** conference annually, drawing global AI leaders to network and discuss trends. In 2024, **World Summit AI** celebrated its 7th edition in Montréal, reflecting the city's role on the international stage. The **NeurIPS** conference, one of the most prestigious in AI, was held in Montréal in past years and could return given the local community's size. All of this means that by 2025, if you're in AI, Montréal is an exciting place to be – a mix of world-class research and a growing number of AI startups finding paths to commercialization.

## Video Gaming and Digital Entertainment

Few cities rival Montréal when it comes to the **video game industry**. Greater Montréal is one of the **world's top five game production hubs**, with over **300 game studios** employing **13,500+ workers** (Source: montrealinternational.com). The gaming sector has been booming since Ubisoft set up shop in 1997, enticed by tax incentives and the city's creative talent. Today, industry giants like **EA, WB Games, Square Enix, Gameloft, and Bethesda** operate studios here alongside homegrown successes like **Behaviour Interactive** (of *Dead by Daylight* fame).



The ecosystem includes everything from AAA console game developers to indie studios and mobile game startups. Montréal's pool of artists, designers, and programmers – many trained at local institutions like Ubisoft's Campus, Centre NAD, and university game design programs – sustains a constant talent pipeline. Government support, particularly generous **multimedia tax credits**, has historically fueled growth, though recent adjustments in 2023 had the industry watching closely (Quebec hinted at revisions to make subsidies more sustainable). Nonetheless, major investments continue: in 2025 a new studio dedicated to developing a video game adaptation of *The Wheel of Time* series was announced, led by industry veteran Stéphane D'Astous (Source: montrealinternational.com) – a testament to Montréal's ability to attract big projects.

Key annual events include **MEGAMIGS (Montréal Expo Gaming / MIGS)** – the largest B2B video game conference in Canada, hosted in Montréal each fall. It gathers game developers, publishers, and investors for networking and knowledge exchange. There's also a strong indie game scene with community events like **Montreal Independent Games Festival** and game jams.

Beyond video games, Montréal excels in **digital entertainment** broadly: visual effects (the city's VFX studios contribute to Hollywood blockbusters), animation (e.g., studios like Moment Factory), and even newer areas like XR (extended reality) and virtual production. These creative tech sectors often overlap and benefit from Montréal's artistry and technical expertise. For example, a skilled 3D artist might float between a gaming studio and a film VFX house, cross-pollinating ideas.

## **Clean Technology and Climate Innovation**

As the world shifts toward sustainable technologies, Montréal has positioned itself as a **cleantech hub** in Canada. The city saw **22 cleantech deals in 2023 totaling \$308.5 million** in investment, indicating a healthy flow of capital into green startups. Areas of focus include renewable energy, electric transportation, battery technology, waste reduction, and carbon capture.

A headline-grabbing project is **Northvolt's planned battery factory near Montréal**, announced in late 2023. Northvolt (a Swedish battery maker) is investing an estimated **\$5–7 billion** to build a massive EV battery plant in the region. This is poised to create thousands of jobs and turn Montréal into a key link in the North American EV supply chain. Likewise, local cleantech startup **DeepSky** raised over \$50 million for carbon capture technology, and home energy startup **Debel** raised \$90 million over multiple rounds – both signaling investor confidence in Québec's green innovation.

Montréal also benefits from specialized support for cleantech. The **Cycle Momentum** accelerator (as discussed) and funds like **Cycle Capital** and **Diagram Climatetech Fund (\$44 million)** are funneling resources into climate solutions. Additionally, government policies encourage cleantech through grants and a cap-and-trade system generating green funds. The province's push for **electrification of** 



**transport** (like electric buses, charging infrastructure) creates opportunities for startups and suppliers. For instance, Montréal-based **Lion Electric** (which makes electric trucks and school buses) has grown rapidly, becoming a poster child of Québec cleantech entrepreneurship.

In 2025, the city is also hosting conversations around climate innovation. A new initiative, the **Climate Solutions Prize**, launched with over \$1.5 million in prizes for green startups and researchers in Québec – spurring competition and ideas to fight climate change. As environmental sustainability becomes imperative, Montréal's combination of industrial know-how, Al talent (applied to energy optimization, etc.), and policy support gives it an edge in developing impactful cleantech.

#### Life Sciences and Health Tech

Montréal has a longstanding life sciences sector that is now intertwined with tech and innovation. Often overshadowed by Toronto in biotech, Montréal has surged in areas like precision medicine, pharmaceuticals, and health Al. In 2023, Montréal's life sciences companies closed **25 deals worth \$253.6 million**, including notable exits. A blockbuster example was **Novo Nordisk's acquisition of Inversago Pharma for up to \$1 billion** in August 2023, showing that Montréal can produce biotech companies of global interest.

The city is home to major pharma (e.g., Pfizer, Merck have offices or research sites here) and a growing number of biotechs in fields like oncology, neurology, and rare diseases. A significant development is the construction of **Inspire Bio Innovations**, a life sciences innovation campus downtown, which is repurposing a former hospital into labs and startup space. This hub aims to bring together researchers, startups, and investors under one roof to boost collaboration (first tenants began moving in 2025).

Healthcare technology (digital health, medtech devices, AI in healthcare) is another strength. Montréal's hospitals and institutes (like the Montreal Heart Institute's innovation arm or the NEOMED Institute in the suburbs) often partner with startups. **Hacking Health**, a movement that started in Montréal, exemplifies the grassroots innovation in health tech – it connects clinicians and technologists to solve healthcare problems, and its hackathons have led to new companies and products.

The presence of academic health centers means plenty of clinical trials and R&D. *Precision oncology* has momentum: for instance, in early 2025, a startup named **Avitia** launched in Montréal offering Al-driven cancer diagnostics, in partnership with local hospitals (Source: montrealinternational.com). Moreover, Québec's government and funds like **Medtech Convergence Fund** (Sectoral Asset Management's \$41million fund) invest in early-stage medtech. The life sciences sector benefits from both federal programs (e.g., National Research Council grants, Superclusters) and Québec incentives like the PSVT program (tax credits for R&D salaries).



In summary, while life sciences can be a slower, capital-intensive sector, Montréal has carved out a niche with its mix of research prowess and startup culture. The ecosystem supporting a biotech founder – from lab space (at places like McGill's Neuro or UdeM's IRIC) to specialized incubators (think adMare BioInnovations) – has strengthened significantly by 2025.

### **Fintech and Financial Services Technology**

Montréal is a major financial center in Canada (headquarters of National Bank, Desjardins, etc.), and over the last decade its fintech sector has flourished. The city's fintech ecosystem stands out particularly in areas like **payments**, **wealthtech**, **blockchain**, **and green finance**. In fact, Montréal ranks **#1 in Canada for green finance**, reflecting a focus on sustainable investment and fintech solutions for ESG.

A focal point is the **Station FinTech Montréal**, the largest fintech hub space in the country, which hosts 30+ startups as well as the FinTech CAD (the development hub by Finance Montréal). This hub facilitates networking among fintech entrepreneurs, financial institutions, and regulators.

On the startup front, success stories include **Nesto** (online mortgage platform), **Flinks** (financial data API, which raised significant funding), and **Blockstream** (a Bitcoin infrastructure company that raised \$125 million in early 2023). In total, Québec fintech startups raised **\$428.4 million in 2024 across 12 deals**, about 27% of all fintech investment in Canada that year. Local venture funds are fueling this: **Luge Capital** closed a second fintech fund of \$52 million, and **Diagram Ventures** (Montréal-based venture builder) launched a third fund over \$85 million targeting fintech and Web3 startups.

Montréal also has strengths in **Al applied to finance** (many Al startups overlap into fintech) and in **quantum computing for finance** (with IBM's quantum initiative and bank partnerships exploring quantum risk analysis). The city's robust cybersecurity sector complements fintech, given the need for secure financial transactions.

Each year, the community comes together at the **Canada FinTech Forum** (Forum Fintech Canada), organized by Finance Montréal. By 2024 it was in its 11th edition, attracting thousands of attendees to discuss trends like open banking, crypto, and AI in finance. With government and corporate support, fintech companies in Montréal enjoy a collaborative regulatory environment – the AMF (Québec's financial regulator) even has a fintech sandbox.

Overall, fintech in Montréal exemplifies how a traditional industry (finance) can be rejuvenated by tech talent and innovation. It also shows Montréal's *international appeal*: some foreign fintech firms set up here to access North American markets, and conversely local startups often scale to Europe given language advantages.



## **Funding and Investment Landscape**

Access to funding – from angel investments to venture capital and grants – is critical for tech startups. Montréal's funding landscape in 2025 is robust and multi-tiered, thanks to a mix of local capital and international investors attracted to the city. Key components of the funding ecosystem include:

- Venture Capital Funds: Montréal is home to several active VC firms. Inovia Capital (originally from Montréal), Real Ventures, and Panache Ventures are notable early-stage investors with offices in the city, often leading seed and Series A rounds. There are also specialized funds: Luge Capital (focused on fintech), Brightspark Ventures, White Star Capital, and newer entrants. Local corporate funds like Desjardins Capital and funds backed by institutions (e.g., BDC Capital's Montreal team, Fonds de solidarité FTQ) add to the mix. In total, 4 of Canada's 10 most active VC investors are based in Montréal, offering "crucial venture capital resources" to grow innovative companies. The city's venture scene is well-integrated; for instance, Montréal-based VC firms often co-invest with Toronto, U.S., or European VCs, bringing outside capital into Québec deals.
- Angel Investors and Networks: The angel community is anchored by Anges Québec, one of Canada's largest angel networks. As of 2025, Anges Québec consists of 200+ angel investors (mostly former entrepreneurs) across Québec (Source: betakit.com). They invest individually and via the network's sidecar fund. In 2025, Anges Québec even launched a new Elevia Fund to coinvest in early-stage rounds, aiming to deploy \$1-3 million per year into 8-10 startups (Source: betakit.com) (Source: betakit.com). This approach helps expedite seed funding by pooling angel resources. Besides Anges Québec, many informal angel groups and successful tech founders in Montréal contribute to seed rounds it's common for exited entrepreneurs (from companies like Element AI, Buddybuild, etc.) to become angel backers of the next generation.
- Accelerator Funds and Venture Builders: Programs like FounderFuel and Techstars provide a modest amount of capital (e.g., ~\$100k) to startups in their cohorts in exchange for equity, serving as a first check for many. Montréal also has venture builders like Diagram Ventures and Future Family (by Entreprises Québec) that co-create startups and fund them from inception. Diagram in particular has launched 20+ ventures since 2016 and manages over \$350 million, targeting fintech, Web3, and climate tech ideas. These hybrid investor-company creators are another avenue for entrepreneurs to secure funding plus mentorship.
- Government Grants and Loans: Startups in Montréal can tap into a variety of public funding sources. At the federal level, IRAP (Industrial Research Assistance Program) grants are popular for tech R&D. There's also the Strategic Innovation Fund for larger projects and the new federal Canada Innovation Corporation programs. Provincially, Québec offers generous support: the Innovative Startup (PSI) grants, tax credits for R&D (which refund a portion of developer salaries a lifeline for pre-revenue startups), and specialized programs like Impulsion PME (\$120 M) which



invests in promising young companies including AI startups. The **City of Montréal** occasionally runs startup challenges and grants, and through Montréal International, helps connect firms to wage subsidies for hiring international talent.

- Fund of Funds and Institutional Capital: Québec has a unique backbone in funds such as Teralys
  Capital (a fund-of-funds investing in multiple VC funds) and Fonds de solidarité FTQ and
  Fondaction, which are labor-sponsored funds. These institutional players ensure there's local capital
  flowing into the venture ecosystem. For example, Teralys and the provincial agency Investissement
  Québec often anchor new VC funds and thus indirectly finance many startups via the funds they
  back.
- Crowdfunding and Alternative Finance: While not as prevalent as traditional VC, some Montréal startups have leveraged equity crowdfunding (through platforms like FrontFundr) or token sales (for blockchain startups). Additionally, Montréal's cooperative and social economy scene means alternative models like revenue-based financing or co-op investment exist (especially for social enterprises via organizations like La RsM).

All these pieces contribute to an environment where **total VC funding in Montréal reached \$8.5 billion (2019–2023)**, and the city consistently ranks high in North America for venture investment. The **median seed and Series A rounds** in Montréal are above global averages (e.g., median Series A ~\$10.4 M vs global \$7.5 M), indicating that startups here can raise competitive rounds.

Another dimension of funding is **exits and reinvestment**. Montréal saw 200+ tech company exits between 2019 and 2023, including big ones like Element Al's acquisition. This creates a virtuous cycle: some of the capital from exits is reinvested by founders or employees into new startups or funds, and it also validates Montréal companies to global acquirers and public markets.

In summary, entrepreneurs in Montréal in 2025 have numerous avenues to secure funding – whether it's pitching local angels at an Anges Québec event, joining an accelerator for seed money, or raising a Series B from a syndicate of Toronto-New York-Montréal investors. Additionally, the government's presence as a supportive funder (through grants and indirect VC investment) is a safety net many ecosystems envy.

## **Major Events and Conferences**

Montréal's tech calendar is filled with events that educate, inspire, and connect the community – from international conferences to grassroots workshops. These events play a crucial role in showcasing Montréal's ecosystem and fostering collaboration. Here are some of the **major tech events and conferences** in Montréal around 2025:



- Startupfest: Montréal hosts Startupfest, Canada's original startup conference and one of the biggest of its kind. Every July, thousands of founders, investors, and innovators from around the world descend on Montréal's Old Port for this festival-like event. Startupfest is known for its pitch competitions, interactive how-to sessions, and casual vibe mixing serious business with fun (true to Montréal spirit). By 2024, it was drawing over 7,000 attendees and has helped startups at the event raise over \$100 million cumulatively. The 2025 edition (scheduled for July 9–11, 2025) promises new themes like *Hardtech* and *OceanTech* alongside its regular tracks. Startupfest is a must-attend for anyone in the Canadian startup scene and has put Montréal on the global map as a gathering place for entrepreneurs.
- C2 Montréal: A unique conference blending commerce and creativity, C2 Montréal takes place annually (often in the spring). It was founded by Sid Lee and Cirque du Soleil leadership and is Canada's largest creative-business conference, drawing ~7,500 attendees in recent editions. C2's event is part conference, part immersive experience with talks by global business leaders, handson workshops, and artistic performances. The goal is to spark innovation across industries by bringing creative minds together. For the tech ecosystem, C2 offers exposure to trends in design thinking, smart cities, and the creative economy. It also serves as a billboard for Montréal's brand as a "smart and creative" city. In 2025, C2 continued to evolve with cross-cutting themes (e.g., focusing on climate, healthcare, Web3, etc.) and solidified Montréal's reputation for out-of-the-box event experiences.
- Canada FinTech Forum: Mentioned in the fintech section, the FinTech Forum is an annual fall conference organized by Finance Montréal that attracts financial technology professionals from across Canada and abroad. In September 2024, for instance, it took place at the Queen Elizabeth Hotel with two days of panels on topics like open banking, AI in finance, and the future of payments. By bringing in international speakers and startups, the forum helps local fintech companies gain exposure and learn global best practices. Montreal's stature in fintech is on display, and networking here often leads to partnerships or investments.
- World Summit AI Americas: As noted, Montréal hosts the Americas edition of the World Summit AI. Typically held in April, this summit convenes AI executives, researchers, and startups to discuss the state of AI, ethics, and innovation. It's a chance for Montréal's AI community to meet global peers without leaving home. Workshops and sessions at WSAI often feature Montréal's own AI luminaries (like Yoshua Bengio) alongside international tech company leaders. The event also generates announcements for example, in 2025, Montréal International revealed four new AI investments at WSAI, highlighting the city's attractiveness for AI companies (Source: montrealinternational.com).
- Montreal International Game Summit (MIGS / MEGAMIGS): For the gaming industry, MIGS has been the key conference. By 2024–2025, the event rebranded under MEGAMIGS combining a consumer expo with the B2B summit. Held typically in October or November, it features talks by



game developers, technical workshops, and an expo for game studios to showcase projects. It's also a recruitment fair of sorts, as studios scout talent. Given Montréal's global importance in gaming, MIGS draws participants from major companies worldwide and reinforces the city's leadership in the gaming sector.

- Academic and Specialized Conferences: Montréal's convention centers also host many academic and niche tech conferences. For example, the ACM International Conference on AI or domain events like IEEE conferences often land in Montréal due to its attractiveness as a destination (and local academic hosts). The Effervescence conference is a newer event for life sciences and health-tech innovators in Montréal, fostering dialogue between researchers, startups, and pharma. Meanwhile, HackCon and PyCon Canada have been hosted here too, aligning with the strong open-source community. These events, while smaller, add to the year-round buzz in the ecosystem.
- Community and Demo Events: On a more frequent basis, there are events like Startup Open House, where startups across Montréal literally open their office doors to the public once a year; or DemoDays for accelerators (FounderFuel's Demo Day, Techstars Demo Day, etc.), which attract investors from beyond Montréal. There are also sector-specific meetups that scale up to miniconferences, such as Montreal Al Symposium (organized by students, attracting hundreds of attendees to discuss research) and QueerTech's QT Qonference (focused on diversity in tech).

In 2025, Montréal's ability to host world-class events not only provides learning opportunities for locals but also serves as a **showcase of the ecosystem's strengths**. Global attendees get to see Montréal's tech scene firsthand, often leading to investment or partnership interest. Plus, these events reinforce a virtuous cycle: they inspire the next generation of entrepreneurs and create a sense of pride and momentum in the community.

## **Global Partnerships and International Appeal**

Montréal's tech ecosystem doesn't exist in isolation – it's deeply connected to international networks and has strong global appeal. Several factors and initiatives highlight Montréal's growing status on the world stage by 2025:

Attracting Foreign Investment and Companies: Montréal has become a magnet for global tech companies. Giants like Google, Microsoft, IBM, Meta, Samsung, Pinterest, and Thales have established offices or research labs in the city, particularly to leverage local expertise in AI, gaming, and aerospace. The Montréal International economic agency reported supporting \$2.7 billion in investments in 2024 alone for projects in Greater Montréal (Source: montrealinternational.com). Success stories include Vulog (a French mobility company) choosing Montréal in 2025 to launch its first North American car-sharing service (Source: montrealinternational.com), or the new Wheel of



**Time** game studio (backed by European funders) setting up in Montréal (Source: montrealinternational.com). International companies are drawn by Montréal's skilled workforce, competitive costs, and generous incentives.

- Global Talent and Immigration: Montréal's international appeal is bolstered by its talent attraction. The city is cosmopolitan and bilingual, consistently ranked as one of the world's best cities for students. Every year, thousands of international tech workers and graduates move to Montréal, aided by programs like Canada's Global Talent Stream (fast-track work permits) and Québec's own immigration initiatives for skilled workers. Tech employers often cite Montréal's cultural diversity and quality of life as selling points in recruiting globally. As of mid-2020s, roughly 25% of the Greater Montréal population is foreign-born, and that diversity feeds into the tech sector's creativity and global mindset.
- International Collaborations: Montréal's research institutions and startups actively collaborate across borders. For example, Mila and French institutions partner under programs like Canada-France Al agreements, and Montréal universities work with labs in the US and UK on everything from genomics to quantum computing. The city also hosts international organizations (like ICAO for aviation, and numerous UN research offices) which sometimes intersect with tech (e.g., Al for humanitarian uses). An interesting partnership is the Québec-IBM Discovery Accelerator a collaboration between IBM and Quebec that not only brought a quantum computer to Montréal but also ties local researchers into IBM's global R&D network.
- Trade Missions and Delegations: The Québec government and Montréal's tech promotion bodies (like Québec Tech, formerly Startup Montréal) have ramped up efforts to project internationally. In 2024, Startup Montréal rebranded to "Québec Tech" with an explicit mandate to help Québec startups scale globally (Source: <a href="betakit.com">betakit.com</a>) (Source: <a href="betakit.com">betakit.com</a>). Armed with \$7 million in new funding, Québec Tech is organizing international launch programs and leading delegations to events like VivaTech in Paris, Web Summit, and CES (Source: <a href="betakit.com">betakit.com</a>). The aim is to increase visibility of Montréal/Québec startups on the world stage and forge links with other ecosystems. These efforts are paying off: Montréal startups are increasingly expanding to Europe, the US, and Asia after solidifying at home, and foreign entrepreneurs consider Montréal as a gateway to the North American market (aided by its European flair and lower entry costs than Silicon Valley).
- Cultural and Linguistic Edge: Montréal's unique mix of French and English can be an advantage. It
  easily connects with both the Anglophone tech world and Francophone markets. For instance,
  French startups often choose Montréal as their North American beachhead due to language comfort,
  and Montréal companies find it natural to expand into France or other French-speaking regions. This
  bilingual nature, plus a population fluent in many languages (Arabic, Spanish, Chinese communities



are sizable), gives Montréal-based companies a globally aware perspective. It also fosters products that consider internationalization early (e.g., multi-language support, cultural adaptation), making them more ready for the world.

• Global Rankings and Recognition: Montréal's tech ecosystem has earned high rankings: in Startup Genome's global report it placed #39 worldwide in 2024, and is often cited in top 5 lists for Al hubs globally. The city's Al leadership got it chosen as headquarters for the Global Partnership on Al (GPAI) initiative in 2020. These recognitions further attract international attention, be it talent or investors. Montréal is no longer seen as just a regional player – by 2025 it's recognized as an innovative city on par with places like Helsinki, Berlin or Austin in the global conversation, while also being a critical node in Canada's national tech strategy.

In essence, **Montréal has an international mindset**. From the diverse makeup of its startup teams to the foreign VCs now regularly scouting deals here, the ecosystem is very much plugged into global currents. Initiatives like Québec Tech's international focus, and Montréal International's work in courting investment, ensure that the local tech scene continues to cross-pollinate with the rest of the world. This global connectedness not only helps Montréal companies grow (by accessing larger markets and capital pools) but also enriches the local scene with new ideas and best practices from elsewhere.

## **Infrastructure and Government Support**

Underlying Montréal's tech success is a strong foundation of **infrastructure and supportive government policy**. The city and broader province have strategically invested in creating a fertile environment for tech companies to start, grow, and thrive. Here are the key elements of infrastructure and support as of 2025:

- Physical Infrastructure Connectivity and Spaces: Montréal benefits from excellent infrastructure for a tech hub. The city has fast internet connectivity, including widespread fiber networks (due in part to legacy of Videotron and Bell infrastructure) and is preparing for 5G expansion (Telus opened a 5G lab at Zú for testing new applications). Office space in Montréal is more affordable than in Toronto or Vancouver, and new developments like the Ax-C innovation hub downtown are adding modern startup-friendly facilities. Co-working spaces remain plentiful (WeWork had a presence, but local players like Crew Collective & Café, Notman House's spaces, and WeForge fill needs). For hardware startups, Centech and fab labs provide prototyping facilities. Moreover, the city's public transit (expanding with the new REM electric train) and relatively short commutes (for a metro of 4+ million) make it logistically easier for teams to collaborate in person.
- Tech Ecosystem Organizations: The non-profit organizations that coordinate ecosystem efforts are well-supported. Québec Tech (Startup Montréal) acts as an umbrella, organizing events like Startupfest and cross-connecting startups with resources. It receives government funding (as noted,



\$7M over 3 years from the province (Source: <a href="betakit.com">betakit.com</a>) (Source: <a href="betakit.com">betakit.com</a>)) to execute its programs, which include mentorship, networking, and now international expansion. <a href="Montréal">Montréal</a> International is another crucial player – this public-private agency helps foreign companies set up in Montréal, assists with talent attraction (running recruiting missions abroad), and works with government to ensure incentives align with tech sector needs. There are also sector-specific associations like TechnoMontréal (ICT cluster), Alliance numérique (games and digital media), and Finance Montréal (fintech cluster organization) that provide forums for collaboration and speak with one voice to policymakers.

- Government Grants & Tax Credits: We touched on funding programs earlier, but it's worth emphasizing how significant R&D tax credits and incentives are as part of support infrastructure. Québec offers one of the most generous R&D tax credit regimes in North America companies can get a large percentage of salaries for R&D refunded, especially small companies. In the gaming and multimedia industry, tax credits cover up to 37.5% of labor costs for eligible projects, which was instrumental in growing that sector (and similar incentives exist for e-learning and video production). These credits effectively act as non-dilutive funding, allowing startups to hire more engineers or researchers than their burn rate would otherwise permit. Additionally, programs like Innovexport, PME Montreal grants, and Canada Media Fund (for interactive digital media) all feed into reducing the friction of developing new tech.
- Public Research Infrastructure: The presence of many publicly funded labs, high-performance computing centers, and innovation zones constitutes important infrastructure. For example, Montréal universities share access to Calcul Québec supercomputing resources for AI and scientific computing. The new quantum computer via IBM gives Canadian startups and researchers a unique infrastructure to experiment on quantum algorithms. The government also fosters innovation zones (a Quebec initiative to cluster research and companies geographically around themes one proposed zone involves AI and health in Montréal, another in entertainment tech). These ensure that cutting-edge facilities and expertise are accessible to startups who could not build them alone.
- Policy and Strategy: The Québec government has a clear innovation agenda. The Stratégie québécoise de recherche et d'investissement en innovation (SQRI2) guides funding priorities from 2022–2027, with multi-billion-dollar commitments as noted. There's also a focus on inclusive growth e.g., dedicated funds for female entrepreneurs and programs to increase diversity in STEM. The city of Montréal contributes through its economic development arm by launching challenges for startups (Smart City Challenge, etc.) and offering "soft landing" packages for foreign startups. On the federal side, policies like the Startup Visa Program have attracted international founders to Montréal, given the city's desirability and support network. Likewise, federal investments like the Al-Pan Canadian Strategy (renewed with \$443 M in 2022, benefitting MILA) show alignment between Ottawa and Québec on leveraging Montréal's strengths.



- Human Capital Development: Infrastructure is also human. The education system in Québec, with strong technical programs and relatively low tuition, produces a steady stream of engineers and developers. Plus, initiatives such as Bootcamps (e.g., Le Wagon, DecodeMTL) and corporate training help upskill the workforce. The government funds internship programs (like Mitacs, or wage subsidies for hiring students) that encourage companies to take on young talent. This focus on training and retaining talent is a form of long-term infrastructure that keeps the ecosystem supplied with skills.
- Quality of Life and Cultural Infrastructure: Though not a typical "tech" infrastructure, Montréal's affordable cost of living (relative to other big cities) and vibrant culture act as support, because they help attract and retain talent. Housing costs, while rising, are still markedly lower than in Vancouver/Toronto. The city's famed festivals (Jazz Fest, Just For Laughs, etc.), food scene, and European charm make it easier to sell potential hires on relocating. The fact that you can have a fulfilling lifestyle on a startup salary in Montréal is not lost on founders when they decide where to base their company. In surveys, entrepreneurs frequently cite quality of life as a reason for choosing Montréal, alongside business factors.

In sum, Montréal's tech ecosystem benefits from a comprehensive support system. Government at all levels acts as a partner – providing funding, crafting favorable policies, and even co-locating resources (like Ax-C hub) – rather than leaving the industry to fend for itself. The physical and social infrastructure of the city complements this by offering space, connectivity, and a lifestyle conducive to innovation. This strong backbone is what allows Montréal's startup founders and researchers to punch above their weight on the global scene, knowing they have a supportive environment at home.

## Conclusion

Montréal's tech ecosystem in 2025 is a **thriving mosaic** of innovation: from Al labs making world-changing discoveries, to gaming studios creating blockbuster entertainment, to scrappy startups tackling climate change and finance. The city has achieved a balance that many ecosystems strive for – a synergy between **cutting-edge research** and **entrepreneurial drive**, all set against a backdrop of rich culture and community spirit.

Key startup hubs like Notman House and the new Ax-C provide physical centers of gravity, while accelerators and incubators churn out the next generation of companies across sectors. Grassroots communities ensure that tech in Montréal remains inclusive and collaborative. Universities act as both talent factories and idea labs, keeping the pipeline of innovation full. Major tech sectors such as Al, gaming, cleantech, life sciences, and fintech each contribute to a diversified economy, with success stories and milestones that feed momentum back into the ecosystem.



Crucially, ample funding and proactive government support have lowered barriers for entrepreneurs – making Montréal not just a place where ideas are born, but where they can scale and thrive. Programs targeting everything from early-stage incubation to international expansion are in place, reflecting lessons learned and a commitment to continuous growth.

On the international stage, Montréal has transitioned from best-kept secret to **widely recognized tech hub**. It leverages its unique bilingual, multicultural character to build bridges to Europe, the Americas, and beyond. Global events held here and foreign investments made here are both vote of confidence and catalysts for further growth.

For residents, this bustling tech scene means opportunities: new careers in emerging fields, chances to start ventures, or simply the benefit of innovative solutions developed locally (be it smarter city services or cutting-edge healthcare). For potential tech workers and entrepreneurs considering Montréal, the message is that the city offers world-class resources with a quality of life that's hard to match. And for policymakers, Montréal stands as a case study in how to cultivate a tech ecosystem that is both inclusive and competitive, local and global in outlook.

In the coming years, challenges will inevitably arise – economic cycles, competition from other hubs, the need to ensure growth is inclusive and sustainable. But if the trajectory up to 2025 is any indication, Montréal's tech ecosystem is resilient and adaptive. The collaborative ethos ("ensemble" as they say in French) that got Montréal to this point will likely carry it forward.

Whether you're walking through Mile-Ex overhearing discussions on machine learning, attending a startup pitch night at a converted mansion, or meeting a game developer at a café that used to be a bank vault – you'll feel it: **Montréal has tech in its DNA now.** This complete guide hopefully equips you with knowledge of the key resources, communities, and funding that make that possible. Bienvenue à Montréal's tech scene – it's an exciting place to be, and it's just getting started.

#### Sources:

- Startup Genome Montréal Ecosystem Profile & Rankings (Source: startupgenome.com)
- BetaKit Coverage of Montréal Tech (2023–2025) (Source: <u>betakit.com</u>) (Source: <u>betakit.com</u>)
   (Source: <u>betakit.com</u>)
- Montréal International Sector Profiles & News (AI, Video Games, Investments) (Source: montrealinternational.com)
- Nucamp Blog Montreal Startup Stats and Events 2024
- Consulting.ca Overview of Zú Incubator



- District3 About District3 (Concordia University)
- Quebec Trottier Foundation Notman House Future Plans (2024)
- IBM/Quantum IBM-Quebec Quantum Computing Announcement
- Startup Genome Key Players in Ecosystem
- Montreal Gazette Northvolt Battery Factory Announcement (via BetaKit summary)
- Finance Montréal Fintech Statistics 2024

#### **Sources**

• (Source: x.com)

• (Source: <u>startupgenome.com</u>)

(Source: montrealinternational.com)

• (Source: <u>betakit.com</u>)

Tags: montrals, tech, ecosystem, 2025, complete

## **About 2727 Coworking**

2727 Coworking is a vibrant and thoughtfully designed workspace ideally situated along the picturesque Lachine Canal in Montreal's trendy Griffintown neighborhood. Just steps away from the renowned Atwater Market, members can enjoy scenic canal views and relaxing green-space walks during their breaks.

Accessibility is excellent, boasting an impressive 88 Walk Score, 83 Transit Score, and a perfect 96 Bike Score, making it a "Biker's Paradise". The location is further enhanced by being just 100 meters from the Charlevoix metro station, ensuring a quick, convenient, and weather-proof commute for members and their clients.

The workspace is designed with flexibility and productivity in mind, offering 24/7 secure access—perfect for global teams and night owls. Connectivity is top-tier, with gigabit fibre internet providing fast, low-latency connections ideal for developers, streamers, and virtual meetings. Members can choose from a versatile workspace menu tailored to various budgets, ranging from hot-desks at \$300 to dedicated desks at \$450 and private offices accommodating 1–10 people priced from \$600 to \$3,000+. Day passes are competitively priced at \$40.

2727 Coworking goes beyond standard offerings by including access to a fully-equipped, 9-seat conference room at no additional charge. Privacy needs are met with dedicated phone booths, while ergonomically designed offices featuring floor-to-ceiling windows, natural wood accents, and abundant greenery foster wellness and productivity.



Amenities abound, including a fully-stocked kitchen with unlimited specialty coffee, tea, and filtered water. Cyclists, runners, and fitness enthusiasts benefit from on-site showers and bike racks, encouraging an ecoconscious commute and active lifestyle. The pet-friendly policy warmly welcomes furry companions, adding to the inclusive and vibrant community atmosphere.

Members enjoy additional perks like outdoor terraces and easy access to canal parks, ideal for mindfulness breaks or casual meetings. Dedicated lockers, mailbox services, comprehensive printing and scanning facilities, and a variety of office supplies and AV gear ensure convenience and efficiency. Safety and security are prioritized through barrier-free access, CCTV surveillance, alarm systems, regular disinfection protocols, and after-hours security.

The workspace boasts exceptional customer satisfaction, reflected in its stellar ratings—5.0/5 on Coworker, 4.9/5 on Google, and 4.7/5 on LiquidSpace—alongside glowing testimonials praising its calm environment, immaculate cleanliness, ergonomic furniture, and attentive staff. The bilingual environment further complements Montreal's cosmopolitan business landscape.

Networking is organically encouraged through an open-concept design, regular community events, and informal networking opportunities in shared spaces and a sun-drenched lounge area facing the canal. Additionally, the building hosts a retail café and provides convenient proximity to gourmet eats at Atwater Market and recreational activities such as kayaking along the stunning canal boardwalk.

Flexible month-to-month terms and transparent online booking streamline scalability for growing startups, with suites available for up to 12 desks to accommodate future expansion effortlessly. Recognized as one of Montreal's top coworking spaces, 2727 Coworking enjoys broad visibility across major platforms including Coworker, LiquidSpace, CoworkingCafe, and Office Hub, underscoring its credibility and popularity in the market.

Overall, 2727 Coworking combines convenience, luxury, productivity, community, and flexibility, creating an ideal workspace tailored to modern professionals and innovative teams.

#### **DISCLAIMER**

This document is provided for informational purposes only. No representations or warranties are made regarding the accuracy, completeness, or reliability of its contents. Any use of this information is at your own risk. 2727 Coworking shall not be liable for any damages arising from the use of this document. This content may include material generated with assistance from artificial intelligence tools, which may contain errors or inaccuracies. Readers should verify critical information independently. All product names, trademarks, and registered trademarks mentioned are property of their respective owners and are used for identification purposes only. Use of these names does not imply endorsement. This document does not constitute professional or legal advice. For specific guidance related to your needs, please consult qualified professionals.